

Punj Lloyd Group Company signs a large EPC contract Contract for 300 ktpa LDPE plant at Thailand

New Delhi, December 1, 2006

Punj Lloyd Group, a global infrastructure services provider, has signed a large contract for construction of a LDPE plant at Thailand. The contract was signed by Simon Carves, UK, a member company of the group.

The order is from PTT Polyethylene Company Ltd (PTT PE), a wholly owned subsidiary of PTT Chemical Company Ltd, jointly with its partner Toyo Thai Corporation Ltd.

The plant is to be built at PTT PE site at Map-Ta-Phut as part of its cracker complex, and will incorporate Basell Lupotech T technology. Sembawang Engineers and Constructors' (member of Punj Lloyd group) successful track record and reputation in engineering procurement and construction of process plants was instrumental in receiving the contract. Simon Carves Ltd is an established international contractor with more than 100 years experience in successfully delivering plants safely, on time and within budget to customers worldwide. This plant will be the 36th high pressure polyethylene plant of this type to be executed by Simon Carves, reaffirming its position as number one in this field.

About Punj Lloyd

Punj Lloyd, listed on BSE and NSE, is amongst the largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. Recently, Punj Lloyd has entered into a joint venture with Swissport International, a world leader in the ground handling industry. Further information about the Company is available at www.punjllloyd.com.

About Simon Carves

Headquartered in Manchester, UK, Simon Carves Limited was established in 1896. For over 100 years, Simon Carves has been working with customers, successfully creating capital facilities incorporating advanced technologies. In alliance and partnering arrangements with major companies, Simon Carves has been able to extend its portfolio to cover the complete range of engineering services required by the customers. Providing a full range of services from master planning and feasibility studies through design and construction to revamp and de-bottlenecking projects, Simon Carves has executed over 4000 projects in 40 countries. Further information about the company is available at www.simoncarves.com.

For further information, please contact:

Punj Lloyd Ltd.

Ms. Louise Sharma - 011 26200152 | louise@punjlloyd.com

Ms. Bhavna Dayal - 011 26200158 | bhavnadayal@punjlloyd.com

Adfactors PR Pvt. Ltd. | Tel: 011-51345155

Mr. Kunal Takalkar +919810073217 | kunal.takalkar@adfactorspr.com

Mr. Saurabh Saxena +919810033370 | saurabh.saxena@adfactorspr.com