

**Punj Lloyd consortium to construct ONGC's new Uran-Trombay gas pipeline
on EPC basis on EPC basis**

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Punj Lloyd Limited (PLL), a global EPC services provider in energy and infrastructure domains, has secured the prestigious Uran Trombay Gas Pipeline (UTG) project on an EPC basis from Oil & Natural Gas Corporation Limited (ONGC). The contract has been bagged in consortium with its wholly owned subsidiary PT. Punj Lloyd Indonesia. The total value of the contract is Rs 242 crore.

The scope of work involves Engineering, Procurement, Construction & Commissioning of 24 Km of 20" dia submarine pipeline from Uran to Trombay in Maharashtra, India. The project is likely to be completed in 15 months.

This order has been won against stiff competition from international companies and is a testimony of Punj Lloyd's capability of laying offshore pipelines. This is the second award secured from ONGC for installation of offshore pipelines. With this, the order backlog for the PLL group on consolidated basis is Rs 16,496.6 crore. This is the total value of unexecuted orders as of December 31, 2006 and new orders received till date.

About Punj Lloyd Limited

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. Further information about the Company is available at www.punjllloyd.com.

About new Uran-Trombay Gas Line

A new 20" Uran-Trombay gas pipe line will be laid as a replacement of existing line. The new line shall be able to transport 6 MMSCMD gas to cater to the future increase in demands in this sector. The new line shall be designed for Class#3 requirements along with metering & terminal facilities due to increased activities around its route. A part of the pipe line passes through sea near Trombay.

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