

Punj Lloyd bags Rs 590 crore contract from Bharat Oman Refineries Limited

Editor's Synopsis

- Rs 590 crore contract to be executed within 25 months
- Group order backlog of Rs 16,480 crore as on date, which is scheduled to be executed over next 24 to 30 months

New Delhi, August 6, 2007

Punj Lloyd Limited (PLL), a global EPC services provider in energy and infrastructure domains, has secured a Rs 590 crore contract for building a sulphur block at Bina Refinery of Bharat Oman Refineries Limited at Bina, Madhya Pradesh. The lump-sum turnkey contract entails engineering, procurement, construction and commissioning assistance (EPC) services and has been bagged amidst stiff international competitive bidding.

The scope of work includes a 360 TPD Sulphur Recovery Unit, 470 TPH Amine Recovery Unit, 360 TPD Tail Gas Treatment Unit and 125 TPH & 49 TPH Sour Water Stripping Units.

The project is scheduled to be completed within 25 months. This will be the largest process unit in a grass root refinery for Punj Lloyd, which has a rich experience of executing 6 other Sulphur Recovery Units for major refineries in India.

Bina Refinery Project is a 6 MMTPA grass root refinery being implemented in the state of Madhya Pradesh.

With this, the order backlog (anticipated revenues from the uncompleted portion of existing contracts as on 30 June 2007 and contracts obtained thereafter) for the group stands at Rs 16,480 crore. .

About Punj Lloyd Limited

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD), is the second largest engineering and construction companies in India providing integrated design, engineering, procurement, construction and project management services for energy and infrastructure sector projects with operations spread across many regions in the Middle East, Caspian, Asia Pacific, Africa and South Asia. For FY07, PLL has recorded consolidated income of Rs 5206 crore and consolidated net profit of Rs 196.03 crore. On a consolidated basis, EBIDTA for the fiscal was Rs 489.70 crore. Further information about the Company is available at www.punjllloyd.com.

For further information, please contact:

Punj Lloyd Ltd.

Ms. Louise Sharma - 0124 2620152 | louise@punjllloyd.com
Ms. Bhavna Dayal - 0124 2620158 | bhavnadayal@punjllloyd.com

Adfactors PR Pvt. Ltd. | Tel: 011 413145155-59

Mr. Kunal Takalkar - +91 98100 73217 | kunal.takalkar@adfactorspr.com
Mr. Saurabh Saxena - +91 98102 33370 | saurabh.saxena@adfactorspr.com