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Punj Lloyd's power division to focus on nuclear, renewable projects

Orders from thermal sector expected only after a year

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Punj Lloyd's Power EPC (engineering, procurement, and construction) division is concentrating on nuclear and renewable power projects as it expects orders from thermal sector to revive only after a year.

"The nuclear and renewable space is looking very encouraging. We are already working on two nuclear projects in Gujarat and Rajasthan. If we get the contract for the Hisar plant of Nuclear Power Corporation of India Ltd, the order book from nuclear could reach ₹3,000 crore," said CL Thakur, President and Chief Executive Officer - Power, Punj Lloyd.

The company's current order

book from nuclear projects stands at ₹866.94 crore. It has been carrying out EPC work of nuclear equipment, piping, and ventilation systems inside reactor buildings at the Gujarat and Rajasthan plants of NPCIL.

Portfolio

Punj Lloyd is working on the 2x700 MW Kakrapar plant in Gujarat and the Rajasthan Atomic Power Project 3 & 4.

Thakur added that the cost of setting up nuclear plants currently stands at ₹12 crore for each megawatt.

In the renewable sector, the company has started with setting up a rooftop solar power project in Chandigarh as well as carrying out EPC works for its sister company Punj Lloyd Solar Ltd.

"We don't want to get into the solar power developer side at all. The solar EPC side looks very pos-



The company has started a rooftop solar power project in Chandigarh and is carrying out EPC works for its sister company Punj Lloyd Solar.

itive with NTPC expected to add a lot of capacity," Thakur said.

Stating that fuel supply constraints will mean orders from

thermal power producers will take more time, he said the company is gaining experience in the other two categories.