

Punj Lloyd bags Cuddalore refinery project from Nagarjuna Oil

~Once operational, refinery to produce 8.7 lakh tonnes of petrol and 23.71 lakh tonnes of diesel per year~

New Delhi, April 28, 2010: Punj Lloyd Group, the global engineering, procurement and construction (EPC) conglomerate, today announced that it has been awarded an order for Cuddalore Refinery Project of Nagarjuna Oil Corporation Ltd in Tamil Nadu. The project entails installation of Inside Battery Limit (ISBL) units and interconnection pipe rack at the refinery.

Speaking on the occasion, Mr. P K Gupta, Director - Punj Lloyd Ltd., said, "We are proud to win this contract, demonstrating our reputation and expertise in the execution of challenging projects. Cuddalore refinery is a very significant and highly complex project. Once completed, the refinery will produce Euro IV auto fuels in accordance with the latest emission norms and will meet the increasing energy demands of the country. This is our second refinery project in southern India this year and we hope that it will further strengthen our footprint in the market".

The installation of ISBL units involves setting up of Crude and Vacuum Distillation units, Gasoline and saturated gas plant and Catalytic Hydro-De Sulphurization and Isomerization Units. The scope of work includes construction related procurement, building and civil work, structural work including prefabrication, mechanical equipment erection including revamp, piping, painting & insulation, NDE services, electrical & Instrumentation. The order will be executed over a period of 18 months.

The Cuddalore Refinery Project will have a capacity of 6 MMTPA. When in operation, the refinery will produce 870,000 tonnes of petrol a year, 2,371,000 tonnes of diesel; 556,000 tonnes of LPG; 450,000 tonnes of kerosene and ATF and 220,000 tonnes of naphtha.

Punj Lloyd, a major player in the process plant business, has to its credit prestigious projects like Hydrogen Generation Unit and Hydrocracker Unit for Haldia Refinery, Motor Spirit Quality Upgradation projects at IOCL's Haldia and Barauni Refinery, Sulphur block and Utility at CPCL, Manali Refinery. Utilities and Offsites for LNG plant in Yemen, among others. Very recently, Punj Lloyd Group bagged orders worth Rs 235 crore for a Process Unit and Offsite facilities at the Mangalore Refinery.

ENDS

Notes to editors:

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) is a globally diversified conglomerate providing engineering, procurement and construction services in Oil & Gas, Petrochemical and Infrastructures sectors, with interests in aviation, defence and marine. Known for its capabilities in delivering mega projects 'ontime,' thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com

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