

PUNJ LLOYD WINS RS. 3,515 CRORE (USD 581 MILLION) TANK FARM PROJECT FOR PETRONAS' RAPID PROJECT IN MALAYSIA

Total order booking in FY15 reaches Rs. 9,940 crore

New Delhi, September 8, 2014: Punj Lloyd Group, the global, diversified EPC giant today announced winning the mega Rs 3,515 crore (USD581 million) RAPID Tank Farm order from PRPC Refinery and Cracker Sdn. Bhd.; a subsidiary under the **Petroleum Nasional Berhad (PETRONAS)** group, Malaysia's national energy company.

The Tank Farm is part of PETRONAS' Refinery and Petrochemical Integrated Development (RAPID) project in Pengerang, Johor, Malaysia. Developed within a 6,242-acre site, RAPID is part of the colossal PETRONAS Pengerang Integrated Complex (PIC) development, along with RAPID's associated facilities including the Pengerang Co-generation Plant (PCP), Re-gasification Terminal 2 (RGT2), Air Separation Unit (ASU), Raw Water Supply Project (PAMER), Crude and Product Tanks (SPV2) and central and shared Utilities and Facilities (UF).

Punj Lloyd's scope of work in the RAPID Tank Farm project includes Project Management, Design, Engineering, Interface with other Contractors and third parties, Procurement, Construction, Inspection and Testing, Pre-Commissioning and Commissioning. The RAPID Tank Farm will be a critical project requiring expertise in the construction of different types of tanks including storage tanks, LPG tanks, mounded bullets, Light Cracked Naphtha storage, transfer pumps and additive packages.

"Punj Lloyd is privileged to be part of PIC's critical milestone requirements. Our expertise in tankage is recognised globally with our greatest advantage being our in-house engineering skill and extensive project experience of large scale tank projects,"* stated J.P. Chalasani, Managing Director and Group CEO, Punj Lloyd.

PIC forms part of the Johor State's Pengerang Integrated Petroleum Complex (PIPC), which is under Malaysia's Economic Transformation Programme (ETP) to establish new engines of growth for Malaysia; whilst meeting future energy requirement and strengthening PETRONAS' position as a key player in the Asian chemicals market, focusing on differentiated and specialty chemicals. PIC will involve an estimated investment of US\$27 billion and is poised for its refinery start-up by early 2019.

With this win, Punj Lloyd Group's order backlog reaches Rs. 24,679 crores. The order backlog is the value of unexecuted orders on June 30, 2014 plus new orders received after that date.

**Please see attached list of tanks and terminals.*

About Punj Lloyd:

Punj Lloyd (BSE SCRIP ID: PUNJLLOYD, NSE SYMBOL: PUNJLLOYD) The Punj Lloyd Group is a diversified international conglomerate offering EPC services in Energy and Infrastructure along with engineering and manufacturing capabilities in the Defence sector. Known for its capabilities in delivering mega projects "on time," thereby ensuring repeat customers, the Group possesses a rich experience of successfully delivered projects across the globe, while maintaining the highest standards of health, safety, environment and quality (HSEQ). Further information about the Group is available at www.punjloydgroup.com.

List of international Tank/Terminal projects:

Name of Project	Location	Client
Bulk Liquid Products Terminal	Singapore	Horizon Terminals Pte Ltd, Singapore
Port Tank for Jubail Export Refinery, Package 9	Saudi Arabia	Saudi Aramco/Satorp
New Fuel Oil Terminal	Pulau Laut, Indonesia	PT Shell Indonesia
Onshore Gas Development, Phase III	Abu Dhabi, UAE	Abu Dhabi Gas Industries Ltd. (GASCO)/Eastern Bechtel Co
Petroleum Storage Expansion, Phase 5	Singapore	PB Tankers Ltd (Tankstore)
Storage Tanks	Fujairah, UAE	Technip / Al Jaber Energy

List of national Tank/Terminal projects:

Name of Project	Location	Client
Bhogat Storage and Pumping Terminal	Gujarat, India	Cairn India Ltd
LPG Import- Export terminal	Ennore, Tamil Nadu, India	IndianOil-Petronas.
LNG Storage Tank Expansion	Dahej, India	Ishikawajima Harima Heavy Industries Co. / Petronet LNG
LPG Low Temperature Storage Tank	Jamnagar, India	Reliance Industries
LNG Storage Tanks for Receiving Terminal	Hazira, India	Hazira LNG Pvt Ltd./Shell
LNG Storage and Re-gasification Terminal	Dabhol, India	Skanska Cementation International Ltd
Ravva Oil & Gas Field Development	Andhra Pradesh, India	Hyundai Heavy Industries Ltd/Cairn Energy

For further information, please contact:-

Avian Media

Amit Jamwal
 +91-9873927172
amit@avian-media.com

Punj Lloyd

Louise Sharma
louise@punjilloyd.com

Bhavna Dayal
bhavnadayal@punjilloyd.com